APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Bethune	For the Year Ended 12/31/2024 or fiscal year ended:
ADDRESS	PO Box 146	
	Bethune CO 80805	
CONTACT PERSON	Sherri Stephen	
PHONE	719-342-3757	
EMAIL		

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Julena Critchfield
TITLE	Accountant
FIRM NAME (if applicable)	Winfrey, County & Hays PC
ADDRESS	577 14th St Burlington CO 80807
PHONE	719-346-7216
RELATIONSHIP TO ENTITY	None

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED (No exemption shall be granted prior to the close of said fiscal year)
Julena Critchfield	3/14/2025

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

P

3/31

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis) General	Conservation	Fund*
	Assets			
1-1	Cash & Cash Equivalents	$ 30,217	$ 24,731	$ -
1-2	Investments	$ -	$ -	$ -
1-3	Receivables	$ 1,368	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -	$ -
1-5	Property Tax Receivable	$ -	$ -	$ -
	All Other Assets			
1-6	Lease Receivable (as Lessor)	$ -	$ -	$ -
1-7	Other [specify...]	$ -	$ -	$ -
1-8		$ -	$ -	$ -
1-9		$ -	$ -	$ -
1-10		$ -	$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 31,585	$ 24,731	$ -
	Deferred Outflows of Resources:			
1-12	[specify...]	$ -	$ -	$ -
1-13	[specify...]	$ -	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 31,585	$ 24,731	$ -
	Liabilities			
1-16	Accounts Payable	$ 532	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ 143	$ -	$ -
1-18	Unearned Revenue	$ -	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 675	$ -	$ -
1-22	All Other Liabilities [specify...]	$ -	$ -	$ -
1-23		$ -	$ -	$ -
1-24		$ -	$ -	$ -
1-25		$ -	$ -	$ -
1-26		$ -	$ -	$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ 675	$ -	$ -
	Deferred Inflows of Resources:			
1-28	Deferred Property Taxes	$ -	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -	$ -
	Fund Balance			
1-31	Nonspendable Prepaid	$ -	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -	$ -
1-33	Restricted [specify...]Emergeny Reserve/Conservation Trust	$ 741	$ 24,731	$ -
1-34	Committed [specify...]	$ -	$ -	$ -
1-35	Assigned [specify...]	$ -	$ -	$ -
1-36	Unassigned:	$ 30,169	$ -	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	$ 30,910	$ 24,731	$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 31,585	$ 24,731	$ -

Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis) Water	Sewer
Assets		
Cash & Cash Equivalents	$ 73,362	$ 86,520
Investments	$ -	$ -
Receivables	$ 4,519	$ 4,547
Due from Other Entities or Funds	$ -	$ -
Other Current Assets [specify...]	$ -	$ -
	$ -	$ -
Total Current Assets	$ 77,881	$ 91,067
Capital & Right to Use Assets, net (from Part 6-4)	$ 694,391	$ 230,850
Other Long Term Assets [specify...]	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-1 through 1-10) TOTAL ASSETS	$ 772,272	$ 321,917
Deferred Outflows of Resources		
[specify...]	$ -	$ -
[specify...]	$ -	$ -
(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 772,272	$ 321,917
Liabilities		
Accounts Payable	$ 335	$ 2,022
Accrued Payroll and Related Liabilities	$ 468	$ 344
Accrued Interest Payable	$ -	$ -
Due to Other Entities or Funds	$ -	$ -
All Other Current Liabilities	$ -	$ -
(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 803	$ 2,366
Proprietary Debt Outstanding (from Part 4-4)	$ 153,171	$ -
Other Liabilities [specify...]	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ 153,974	$ 2,366
Deferred Inflows of Resources		
Pension/OPEB Related	$ -	$ -
Other [specify...]	$ -	$ -
(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
Net Position		
Net Investment in Capital and Right-to Use Assets	$ 541,219	$ 230,850
Emergency Reserves	$ -	$ -
Other Designations/Reserves	$ -	$ -
Restricted	$ -	$ -
Undesignated/Unreserved/Unrestricted	$ 77,079	$ 88,701
Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	$ 618,298	$ 319,551
Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 772,272	$ 321,917

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General	Governmental Funds: Conservation	Governmental Funds: Fund*	Description	Proprietary/Fiduciary Funds: Water	Proprietary/Fiduciary Funds: Sewer
	Tax Revenue				**Tax Revenue**		
2-1	Property [include mills levied in question 10-7]	$ 8,470	$ -	$ -	Property [include mills levied in question 10-7]	$ -	$ -
2-2	Specific Ownership	$ 858	$ -	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [road & Bridge]		$ -	$ -	Other Tax Revenue [specify...]	$ -	$ -
2-5	SB22-238 Reimbursement from state	$ 535	$ -	$ -		$ -	$ -
2-6	Franchise Tax	$ 2,092	$ -	$ -		$ -	$ -
2-7	Cigarette Tax	$ 157	$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 12,112	$ -	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ 170	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ 12,272	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ 2,199	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ -	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	$ -	Charges for Sales and Services	$ 55,915	$ 46,899
2-17	Rental Income	$ -	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 19	$ 117	$ -	Interest/Investment Income	$ -	$ -
2-20	Tap Fees	$ -	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify...]	$ 104	$ -	$ -	All Other [specify...]	$ -	$ -
2-23		$ -	$ -	$ -		$ -	$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	$ 24,677	$ 2,316	$ -	Add lines 2-9 through 2-23 TOTAL REVENUES	$ 55,915	$ 46,899
	Other Financing Sources				**Other Financing Sources**		
2-25	Debt Proceeds	$ -	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -	$ -	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -	$ -	Developer Advances	$ -	$ -
2-28	Other [specify...]	$ -	$ -	$ -	Other [specify...]	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 24,677	$ 2,316	$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 55,915	$ 46,899
2-31						GRAND TOTALS (ALL FUNDS)	$ 129,807

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Governmental Funds

Line #	Description	General	Conservation	Fund*
	Expenditures			
3-1	General Government	$ 8,589	$ -	$ -
3-2	Judicial	$ -	$ -	$ -
3-3	Law Enforcement	$ -	$ -	$ -
3-4	Fire	$ -	$ -	$ -
3-5	Highways & Streets	$ 15,712	$ -	$ -
3-6	Solid Waste	$ -	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	$ -
3-8	Health	$ -	$ -	$ -
3-9	Culture and Recreation	$ -	$ -	$ -
3-10	Transfers to other districts	$ -	$ -	$ -
3-11	Other [specify...]	$ -	$ -	$ -
3-12		$ -	$ -	$ -
3-13		$ -	$ -	$ -
3-14	Capital Outlay	$ -	$ -	$ -
	Debt Service			
3-15	Principal (should match amount in 4-4)	$ -	$ -	$ -
3-16	Interest	$ -	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	$ -
3-20	All Other [specify...]	$ -	$ -	$ -
3-21		$ -	$ -	$ -
3-22		$ -	$ -	$ -
3-23		$ -	$ -	$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	$ 24,301	$ -	$ -
3-25				
3-26	Interfund Transfers (In)	$ -	$ -	$ -
3-27	Interfund Transfers Out	$ -	$ -	$ -
3-28	Other Expenditures (Revenues)	$ -	$ -	$ -
3-29		$ -	$ -	$ -
3-30		$ -	$ -	$ -
3-31		$ -	$ -	$ -
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	$ 376	$ 2,316	$ -
3-34	Fund Balance, January 1 from December 31 prior year report	$ 30,534	$ 22,415	$ -
3-35	Prior Period Adjustment (MUST explain)	$ -	$ -	$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ 30,910	$ 24,731	$ -

Proprietary/Fiduciary Funds

Line #	Description	Water	Sewer
	Expenses		
3-1	General Operating & Administrative	$ 5,470	$ 2,851
3-2	Salaries	$ 11,940	$ 9,300
3-3	Payroll Taxes	$ 913	$ 711
3-4	Contract Services	$ -	$ 2,640
3-5	Employee Benefits	$ -	$ -
3-6	Insurance	$ 2,656	$ 2,656
3-7	Accounting and Legal Fees	$ 415	$ -
3-8	Repair and Maintenance	$ 2,480	$ 8,642
3-9	Supplies	$ 8,875	$ 1,130
3-10	Utilities	$ 5,718	$ 500
3-11	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12	Other [specify...]	$ -	$ -
3-13		$ -	$ -
3-14	Capital Outlay	$ -	$ 6,100
	Debt Service		
3-15	Principal (should match amount in 4-4)	$ 13,973	$ -
3-16	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]	$ -	$ -
3-21		$ -	$ -
3-22		$ -	$ -
3-23		$ -	$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENSES	$ 52,440	$ 34,530
3-25	GRAND TOTAL (ALL FUNDS)		$ 111,271
3-26	Net Interfund Transfers (In) Out	$ -	$ -
3-27	Other [specify...][enter negative for expense]	$ -	$ -
3-28	Depreciation/Amortization	$ (30,501)	$ (9,648)
3-29	Other Financing Sources (from line 2-28)	$ -	$ -
3-30	Capital Outlay (from line 3-14)	$ -	$ 6,100
3-31	Debt Principal (from line 3-15, 3-18)	$ 13,973	$ -
3-32	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	$ (16,528)	$ (3,548)
3-33	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	$ (13,053)	$ 8,821
3-34	Net Position, January 1 from December 31 prior year report	$ 631,351	$ 310,730
3-35	Prior Period Adjustment (MUST explain)	$ -	$ -
3-36	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ 618,298	$ 319,551

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments
4-1	Does the entity have outstanding debt? *(If 'No' is checked, skip to question 4-5)* *(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)*	☑	☐	
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐	
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐	

4-4

Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 167,206	$ -	$ 13,953	$ 153,253
Lease & SBITA** Liabilities (GASB 87 & 96)	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 167,206	$ -	$ 13,953	$ 153,253

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.			Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?		☐	☑
If yes:	How much?	$ -		
	Date of the most recent Service Plan:			
4-7	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-8	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-9	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total	Please use this space to provide any explanations or comments
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 190,098		
5-2	Certificates of deposit	$ 19,219		
	TOTAL CASH DEPOSITS		$ 209,317	
5-3	Investments (if investment is a mutual fund, please list underlying investments):			
		$ -		
		$ -		
		$ -		
		$ -		
	TOTAL INVESTMENTS		$ -	
	TOTAL CASH AND INVESTMENTS		$ 209,317	

Please answer the following questions by marking in the appropriate box.		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.	Yes	No
6-1 Does the entity have capitalized assets? *(If 'No' is checked, skip the rest of Part 6)*	☑	☐
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments

I didn't record the depreciation last year for table 6-4, I adjusted the totals to match the depreciation schedule, so the totals will be correct for the future.

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	$ 12,500		$ -	$ 12,500
Buildings	$ 22,985	$ -	$ -	$ 22,985
Machinery and equipment	$ 97,894	$ -	$ -	$ 97,894
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 43,233	$ -	$ -	$ 43,233
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ 176,612	$ -	$ -	$ 176,612

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	$ 47,010	$ -	$ -	$ 47,010
Buildings	$ 6,344	$ -	$ -	$ 6,344
Machinery and equipment	$ 22,508	$ -	$ -	$ 22,508
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 1,567,290	$ 6,100	$ -	$ 1,573,390
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (683,862)	$ (40,149)	$ -	$ (724,011)
TOTAL	$ 959,290	$ (34,049)	$ -	$ 925,241

* Must agree to prior year-end balance
^ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.	Yes	No
7-1 Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2 Does the entity have a volunteer firefighters' pension plan?	☐	☑

Please use this space to provide any explanations or comments

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.	Yes	No	N/A	Please use this space to provide any explanations or comments
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

(Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	$ 29,250
Water	$ 65,834
Sewer	$ 5,026,974
Conservation	$ -
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
10-1 Is this application for a newly formed governmental entity?	☐	☑	
If yes: Date of formation:			
10-2 Has the entity changed its name in the past or current year?	☐	☑	
If yes: Please list the NEW name:			
Please list the PRIOR name:			
10-3 Is the entity a metropolitan district?	☐	☑	
10-4 Please indicate what services the entity provides: Streets, water and sewer			
10-5 Does the entity have an agreement with another government to provide services?	☐	☐	
If yes: List the name of the other governmental entity and the services provided:			
10-6 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☐	
If yes: Date filed:			
10-7 Does the entity have a certified mill levy?	☐	☐	

If yes: Please provide the number of <u>mills</u> levied for the year reported (do not report $ amounts):

Bond redemption mills	-
General/other mills	4.646
Total mills	4.646

	Yes	No	N/A
10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	☐	☐	☐

Please use this space to provide any additional explanations or comments not previously included

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**		
Unrestricted Cash & Investments	$	209,317	Unrestricted Fund Balan	$	30,169	Total Tax Revenue	$	12,112
Current Liabilities	$	3,844	Total Fund Balance	$	30,910	Revenue Paying Debt Service	$	-
Deferred Inflow	$	-	PY Fund Balance	$	30,534	Total Revenue	$	26,993
			Total Revenue	$	24,677	Total Debt Service Principal	$	-
			Total Expenditures	$	24,301	Total Debt Service Interest	$	-
						Total Assets	$	56,316
			Interfund In	$	-	Total Liabilities	$	675
Governmental			Interfund Out	$	-			
Total Cash & Investments	$	54,948	**Proprietary**			**Enterprise Funds**		
Transfers In	$	-	Current Assets	$	168,948	Net Position	$	937,849
Transfers Out	$	-	Deferred Outflow	$	-	PY Net Position	$	942,081
Property Tax	$	8,470	Current Liabilities	$	3,169	**Government-Wide**		
Debt Service Principal	$	-	Deferred Inflow	$	-	Total Outstanding Debt	$	153,253
Total Expenditures	$	24,301	Cash & Investments	$	159,882	Authorized but Unissued	$	-
Total Developer Advances	$	-	Principal Expense	$	13,973	Year Authorized		1/0/1900
Total Developer Repayments	$	-	Total Expenses	$	86,970			

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.	Yes	No
11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?	☐	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than $100,000 but not more than $750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of ALL members of the governing body below.
A MAJORITY of the members of the governing body must sign below.

Board Member 1

Board Member's Name: **Jason Steerman**

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

My term expires: 4/2026

Signature ____________

Date 3/27/25

Board Member 2

Board Member's Name: **Lawrence Rodriguez**

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

My term expires: ____________

Signature ____________

Date ____________

Board Member 3

Board Member's Name: **Bryson Adolf**

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

My term expires: ____________

Signature ____________

Date ____________

Board Member 4

Board Member's Name: **Wyatt Bishop**

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

My term expires: 2028

Signature ____________

Date 3/26/25

Board Member 5

Board Member's Name: **Craig Sigmond**

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

My term expires: 2026

Signature ____________

Date 3/26/25

Board Member 6

Board Member's Name: ____________

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

My term expires: ____________

Signature ____________

Date ____________

Board Member 7

Board Member's Name: ____________

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

My term expires: ____________

Signature ____________

Date ____________

(Water Fund)

Colorado Water Resorces loan, balance Jan 1st,2006
$418,000

Year	Payment	Balance
2006	$13,933 Pd	$404,067
2007	13,933 Pd	390,134
2008	13,933 Pd	376,201
2009	13,933 Pd	362,268
2010	13,933 Pd	348,335
2011	13,933 Pd	334,402
2012	13,933 Pd	320,469
2013	13,933 Pd	306,536
2014	13,933 Pd	292,603
2015	13,933 Pd	278,670
2016	13,933 Pd	264,737
2017	13,933 Pd	250,804
2018	13,933 Pd	236,871
2019	13,933 Pd	222,938
2020	13,933 Pd	209,005
2021	13,933 Pd	195,072
2022	13,933	181,139
2023	13,933	167,206
2024	13,933	153,273
2025	13,933	139,340
2026	13,933	125,407
2027	13,933	111,474
2028	13,933	97,541
2029	13,933	83,608
2030	13,933	69,675
2031	13,933	55,742
2032	13,933	41,809
2033	13,933	27,876
2034	13,933	13,943
2035	13,943	0